

SPECIAL SUPPLEMENT FOR R. M. S. OLBERS. Despatched by Green Le Rossignol and Co. Ship-Brokers.

Since the last mail steamer left for Europe everything has continued in a prosperous course, the only serious drawback being the occurrence of further yellow fever cases at Montevideo, which has caused the authorities here to impose fifteen days quarantine on vessels arriving from the sister city.

Politically everything is quiet, peace reigning in all the provinces of the Republic. The Minister of the Interior, who was appointed as national commissioner to San Juan, to settle the local difficulties there, has reached his destination, and it is believed all will be arranged speedily.

News of an unfavourable kind has come down from Asuncion respecting the English emigrants lately sent out by Messrs. Robinson and Fleming. It appears the Government refuses to recognise them, and there is also a difficulty in allotting them the land promised.

The quarantine arrangements at this port and Montevideo have completely broken down before the almost daily arrival of large batches of immigrants and passengers by the steamers from Europe. From Ensenada and Flores Island, where quarantine is passed, the most distressing complaints are heard as to the insufficiency of accommodation. Thirty gentlemen are packed into a small quarantine steamer in the river, undergoing severe privations.

Immigration continues on the most encouraging scale, and all the new arrivals find immediate employment at very high wages. The demand for labour of all kinds greatly exceeds the supply.

Our money market has taken an unfavourable turn within the past week. Money is by no means so plenty, and the market wears an appearance indicating further stringency. Government securities have fallen to 82, and exchange on London is down to 49.

The speculation in land continues on the most gigantic scale. Every man who can command a dollar is now dabbling in land, and various joint-stock schemes to establish farming settlements round the city are spoken of. The price of land in and round Buenos Ayres is rising every day.

The election of Don Jose Ellauri as President of the Banda Oriental has been hailed with the highest satisfaction on both sides of the river. Since he assumed power values of all kinds in the neighbouring Republic have risen, and all feel confident of an era of peace.

The following are the latest quotations: National Bonds, 82. Exchange on London, 49. Antwerp, 5.19.

A NEW ELEMENT.

The astonishing sales of real estate which have been reported in this journal for the last six months have conducted us to a pass which very few could have anticipated. Men who have never held a spade in their hands for the space of five minutes, or driven a ploughshare over a yard of soil, are at this moment proprietors of chacras, quintas and farms in every direction.

It was towards the close of the most disastrous year ever known to this country (1871) that the present speculation in chacra lands began. Property hitherto neglected suddenly became marketable. The scheme of the Rosario Railway carried the speculators from the environs of the town out to

the chacras of San Martin; one or two lucky parties bought up several quintas about there and resold them at magnificent profits. That there was at that period immense room for speculation none can deny, for the freeholders sold in many districts at less than a copper real a square vara; in an instant the whole speculative world rushed into these chacra lands, and all came out winners. The buyers resold at another profit, and so on, until at last the auctioneers were called in, who with professional industry have managed to push prices up to their present figure.

The whole tenor of the country has by this extraordinary speculation changed hands. The chacrero and the agriculturist have become capitalists, whilst the capitalists have become chacrerros. The change in an economic point of view is important, but we have not now time to trace its results.

During the height of this land speculation many augured the very worst consequences, but none foresaw the real sequel; and from the measures which are now being taken, and the ample means of the parties engaged, it is evident that the chacra speculation business will in the end prove one of the most powerful agents for the country's progress.

Every land speculator in B. Ayres is now an indirect emigrant agent, since the property which he bought is held, not for tillage, but for sale; and the future buyers are at present rusticiating on the plains of Savoy, or the shores of the Mediterranean.

Every class and interest has benefited by the change now going on. The merchant feels it in the increase of his business, the agriculturist in an advance of prices, the estanciero in the new value of his lands; increased trade, and increased consumption have followed in the wake of this chacra speculation, and now it devolves upon those interested in the permanency of the movement to obtain increased production.

Perhaps there is no more certain evidence of the march of this country than this very land speculation which so many shake their heads at. Land passing into the hands of capitalists, we care not for what purposes, is a good sign—it means new roads, new fences, new houses, and better still, new crops. Thousands of acres of estancia lands in the districts of Merlo, Matuzas, Mareos Paz, Las Heras and other partidos, that have never felt the ploughshare, are now in the hands of active intelligent men. That these men purpose devoting their intelligence to tillage we do not urge, but that they will seek by every means possible to make these lands productive, the very object of the speculation indicates.

The power of commercial intelligence in agriculture is mighty; it is evidenced in England by Alderman Mechi, who some 15 years ago purchased a small farm of boggy land at £40 per acre (now worth £240), and who by this single purchase raised the value of farm property throughout the United Kingdom. We have yet to wait in the Plata before commercial intelligence finds its way from imports and exports, but the period is a transition one. A band of intelligent and wealthy men are pledged to the cause by the very speculations in which they are involved; and it is not surprising, therefore, that since the parties who have become possessed of such vast tracts of arable land are unprepared to till it on their own account, they should seek new means for obtaining those who can and will.

A new emigration office is about to be opened in this city to provide the emigrants with comfortable farms in the outskirts of this city, and environs of our suburban towns, railway stations, &c. No more shall it be our ungrateful duty to point to the bleak reception of the thousands of Italian emigrants when landing on our shores. No more shall we have to chronicle frontier colony failures, and such like. From the deck of the steamer the emigrant may step to his new homestead at Merlo. Bands of intelligent chacra runners will hold the mole head to lead the agricultural neophyte to prosperity and independence. House, farming implements, seed and land, will be supplied to each settler at the most moderate charge; his farm and homestead will be his own in a very few years of sober industry. The emigrant—the country and the land owner—all will be the gainer by the success of this excellent step which is the issue of a speculation that some of our most discreet had the shortsightedness to condemn.

MONTEVIDEO.

Wednesday 5th.

Nothing could exceed the jubilation with which the Spanish population has

received the news of Amadeo's exit from Spain. An hour after the Garonne entered port yesterday the verbal announcement reached the Spanish war-vessels, and officers and men received it with 3 cheers, dipping the ensign. Bulletins of the city journals saluted the event with enthusiasm, and a meeting was convened for 8 p.m. in front of the Matriz, which was attended by thousands. The Spanish Minister had already taken down the escutcheon with the royal arms, and expressed his conformity with the new state of affairs, whereupon His Excellency was serenaded by the Spanish Students 'Comparsa,' which sang patriotic anthems in the courtyard of the Oriental Hotel where Mr Cruz resides. The proprietors of this hotel, Messrs Fernandez, are also Spaniards, and have been treating their guests to Champagne, in honor of the event.

Public confidence is completely restored since Pres. Ellauri and his Ministers have regularly entered harness. The Ministers were sworn in yesterday, and took their seats in the respective Bureaux at the Government House. A very sensible manifesto by the President explains the motives for his unwillingness at first to hold the Presidential chair, but now he says that all respectable men have given him their support, and the Cabinet constituted as originally framed by him, he will work his best during the 4 years of his office to advance the country by maintaining order at all cost. The effect of so favorable a turn in public affairs is visible in the rise in Government securities, land shares and the like; on all hands people say by common consent that things are in excellent train, and it is hardly possible to think that only 48 hours ago the shops in Calle 25 de Mayo had their shutters up for an impending revolution.

The only drawback to our complete felicity is the detestable quarantine put on by the authorities at B. Ayres. This, it seems, is caused not by any sickness in our city, but by the fact that passengers are allowed to come overland from Rio Grande, as Mr. Vaughan Morgau did last week on business connected with the European Mail. Surely, if passengers are able to make a tedious journey of 7 days by 'diligencia,' there is little fear of their being sick of fever. Meantime, it is a fact that we had a case of yellow fever a few days ago in Calle Ituzainzo, and another was spoken of yesterday in Calle Cerrito, where the previous case occurred, last January. The weather is so cool and salubrious, and the season so far advanced (Autumn begins next Saturday week) that we have little fear of an epidemic. The death list of yesterday showed 3 infants and 3 adults, two of the latter over 60 years.

It is possible that the STANDARD was the only paper in Buenos Ayres that received Lisbon journals yesterday with account of King Amadeo's retirement. I am indebted to Mr. Dinos and the commander of the Niger for their courtesy in the matter.

Among the new appointments by President Ellauri are—Gen. Jose M. Reyes to be Chief of Staff, and Major Vasquez to command the Urban battalion vacant by Col. Fonda's assuming the War portfolio. It is believed that Mr. Usher will be Port Captain, and Col. Bustamante Chief of Police. The last-named is well suited for that post, having conferred a lasting service on Montevideo by the capture of the assassins who murdered Dr. Feliceangeli. His adversaries say he committed some arbitrary acts under Gen. Balde's administration.

If the Buenos Ayres quarantine continue we shall again have to take up the Cooter, unless some spirited merchants charter a steamer for tri-weekly mail service.

The party of gentlemen from Birmingham, including the Rev. Mr. Love, who are making a pleasure tour of these countries, left by the Villa del Salto on Monday for Paysandu and Salto. Mr. Stokes is also gone for a trip to Paysandu. Captain Stuart, and other gentlemen who were going up to B. Ayres on Monday, came ashore from the Saturno, and will be detained here indefinitely.

The Rev. Mr. Vaughan has left for B. Ayres. This gentleman has two brothers Catholic Bishops in England. His proposal for a cheap edition of the Bible in Spanish is supported by the President of Chile, some eminent prelates, and Don Felix Erias, who have subscribed \$100 each. The plates will be stereotyped in England, and the New Testament issued at 30 cents. At present a Spanish Bible costs 30 hard dollars, unless the Protestant version of the Bible Society. The Chilean Government takes 10,000 copies of Mr. Vaughan's edition, for the schools.

The new German Bank is not yet opened; the premises are facing Bate's Photographic Gallery.

The Young Ladies' academy by the Misses Hoskin, in Calle San José, will be shortly opened and prove a great gain to the English community of Montevideo.

Some French and English mail-bags that have been a fortnight missing will probably have arrived per Gambie yesterday; she leaves to-night for Buenos Ayres. The Cuyaba also takes mails to-night.

ON CHANGE.

March 7th, 1873.

The Bond and Cedula markets rule very flat, and prices show a fall on yesterday's rates; everything except real estate looks down. The bears have a firm grip on the market, and confidently state that stocks have not yet touched bottom. Bonds rule very weak and drop away daily. In the ring there is settled gloom; large 'vencimientos' are talked of for the end of the month and what with exchange falling and a nervousness about specie exportations, many doubt if the buyers of stock for the end of the month will be able to take up their bonds. Cedula's also are falling; speculative holders, it is said, are selling out, and buyers hold back with a view to purchase cheaply. The sales in bonds to-day were as follows:—

Table with 2 columns: Description and Price. Includes entries for March 31st, 20,000 at 82; For 8th March, 10,000 at 97; Cash do 1,000 at 97; 8th March do 8,000 at 97; Do do 4,000 at 97.

In the liquidation 5,000 Series A at 97; Sellers of bonds offering at 82 1/2 for end of month.

Exchange ruled flat to-day, and the rates are as follows:—

Table with 2 columns: Location and Rate. Includes Antwerp 5.19, France 5.21, London 49, Mon video 1/2 premium, Rio 29.500.

In Risas and Bridges Stock, 5,000 sold at 98 for end of the month.

The death of Sr. Don F. Viera Belen was announced to-day; this gentleman was for many years a well known almanaco and during his long connection with the market he always maintained his signature A No. 1; deceased was about to make a trip to Europe when he was taken ill and died. The death of Sr. Don Juan Martin, well known in Custom house circles, was also announced.

The Provincial Bank board met to-day and we heard in the liquidation room discounted liberally all short trade bills offered, but long bills or land bills or accommodation bills have to be taken to the private banks who discount tolerably at 8 1/2 %.

Mr. Wheelwright has returned from Rosario and we are pleased to say in recovered health, he is stopping at the Hotel Provenco.

Letters came up to-day from Ensenada with the most serious complaints about the shocking arrangements down there. On board of a small steamer in front of Ensenada are imprisoned 30 gentlemen, all first class passengers, suffering every possible inconvenience and exposed to hardships likely to make them all ill before their quarantine term expires. It is felt that some proper reparation ought to be made to the Government about this scandalous abuse which reflects upon the character of the country, and is calculated to work immense injury to River Plate interests and. It is utterly and absolutely impossible for the Government to maintain its present quarantine time in the presence of such constant arrivals of steamers, unless proper arrangements are made; the present arrangement is decidedly deficient.

The fine steamer Uruguay has now half her cargo engaged, and will sail on 16th.

Although in the stock and cedula, exchange and wool market there is the greatest depression, in real estate there is positively a greater movement than ever. The sales to-day were both numerous and important, viz—

The Alvar quintas, at Punta Ch'ca, beyond San Isidro, 100 varas front on the barranca by 232 deep, for the round sum of 900,000 m/c, Mess Elizalde buyers.

Also 4000 squares of land at San Justo at 2500 m/c per square. The land is close to the Estancia del Pino. Sr. Villegas buyer, Sr. Eguia seller.

Also 1 1/2 square of land on the Calle Santa Fe, adjoining the Lomas Quinta having 70 varas front by 600 depth, and running through from road to road commanding the beautiful barranca, for the round sum of \$475,000 m/c. Mr. Cadmus barranquero buyer, Mr. Jordan seller; this beautiful piece of land has a small azotea house on it and the seller bought the place some few years ago for 75,000 m/c.

Also 32 squares of land in the district San Martin. Well situated and fronting on the broad street for 1,800,000 m/c, Sr. Lomas buyer.

Also a large tract of land in the district of Canue as, some 1000 squares at strictly reserved rates but said to be 2500 m/c per square.

The sum of 900,000 m/c was offered cash to-day for a square of land in the potreros de la Boca, by Sr. Don Antonio de Vallo; but the owner who purchased last year at something half this price declined to sell.

It was said on 'Change to-day that a very handsome profit has been offered Mr. Malcolm for the Santa Maria quinta and refused. Mr. Rom has also been offered \$780,000 for his Las Heras property, bought at \$20,000 some months ago, but he declines to sell except at auction, and to-day we were overhauled on 'Change for our statement of 200,000 pats. profit offered for the Nufes and Echegaray business at Bulgrano. It seems that this large amount was offered as profit for one third share in the business.

It was stated on 'Change to-day that a well known wool buyer in the Fortin de Arco has suspended. The losses in wool business are most severe, some parties losing on their outside purchases to the tune of \$500,000 m/c.

The Montevideo telegram gave— No arrivals to-day. 15,000 ar wool, 2d class, at 35. Belles J. A lot of c edula at 24.80. A cargo of wheat sent for Paysandu, 10 1/2; one also for Montevideo at 8 1/2.

One doubtful case of fever to-day. Mr. Douvan sold to-day 4000 ar wool at 67 to 75.

There was some talk of a sale of coal to-day, but we could not hear the price. The last sale was at 2 1/2 pats, sold by an English house. Coal

importations pay splendid profits. Messrs. J. P. Boyd and Co. are, we believe, the only holders of cargoes at present in the market. The business has proved a brilliant one.

The Gambie sails to-morrow or Sunday. It seems that she will take mails but no passengers or cargo. Hard times for steamers.

Messrs. Babio and Foley obtained licence to-day from the National Government to have a coal hulk at the Tigre.

Some idea of the importance of our coastwise traffic can be gathered from the fact that in February 418 vessels entered coastwise.

AdVICES to-day from the rivers brought us quarantine at Rosario; at present it is only imposed on vessels from Montevideo, but the people up there are very nervous and very alert.

The salad ros at Ensenada are now doing a heavy trade and a correspondent from there writes that half the population of Barracas is moving down to Ensenada and wooden houses are running up on all sides to meet the hoga.

From the Interior we have news that the floods have subsided, and things look well; the Minister of the Interior is at San Luis, the provincianos all take sides with Dr. Arellana for the new president.

The municipal engineer, Sr. Sionta Carranza, resigned yesterday. As yet his successor has not been appointed.

On next Sunday more real estate will be offered at auction than for some months past. The properties put up represent millions. Verrot's far famed quinta at San Isidro takes precedence of all. It is a charming place, and doubtless will sell well.

Letters from Rio state that, owing to the sickness there, business is almost at a standstill. All who can keep up at Petropolis and never come to the city, and only those who are compelled to be at their offices do so.

We had nothing alarming from Montevideo to-day. Still we hear that many families have left the town for the estancias until the approach of winter, which is not far off.

The Saturno is posted for Sunday. The Olbers, Capt. Hairly, leaves same day. We publish a special supplement for this mail, which may be had at our office on Saturday evening. The Royal Mail steamer is looked for in Montevideo to-morrow.

The Republica has brought down but little cargo from Paraguay, but several specie remittances; trade in Asuncion, and even the country towns, shows great signs of recovery, and the yerba mate business looks as if again about to be a staple of importance.

There is again a hitch about the Rio Three bridge, that veritable bridge of sighs; the machinery arrived is broken, and orders have been sent home again for new pieces.

The Provincial Treasury has made the following payments for February. The figures are important:—

Table with 2 columns: Category and Amount. Includes For the University 132,924, Soc. Beneficencia 667,685, School Department 683,834, Mr. Gilmore uniforms 27,866, Tribunal do Comercio 21,400, Recruiting Sergeant 20,000, Topographical department 45,300, Municipal, San Isidro 10,000, Pension Department 224,461.

ON 'CHANGE AT MONTEVIDEO.

Wednesday, March 6.

Table with 2 columns: Category and Amount. Includes Internal Debt 70, Plaza Shares 198, Ex. Debt 69, Fomento M.V. 26, Exchange 6 1/2.

Securities still rising. This shows how much public confidence has grown, and every indication is now so cheering that we may look for a steady rise in every kind of stocks. Business to-day was on a large scale, chiefly in the Internal Debt, and shares of Fomento Montevideo. The two black boards were insufficient to hold the quotations, which may be summed up as follows, but it is necessary to remark that some of the Fomento shares on time are disposable up to such a date for the seller, others for the buyer.

Table with 2 columns: Description and Price. Includes 520 shares Fomento 26 to 27, 833 do do 27 to 27 1/2, 1475 do do 31st at 28, 400 do do April 27, 100 do do 31st 28 1/2, 100 do do 27, 60 do do 28, 200,000 Internal Debt 31st 7 1/2, 200,000 do do do 2 1/2, 50,000 do do do 7 1/2, 60,000 do do April 7 1/2, 100,000 do do 31st 7 1/2, 60,000 do do do 7 1/2, 3,847 do Cash do 69, 10,000 Ex Debt 31st 69.

Exchange on England rules at 5 1/2 to 5 1/2. The Teaysa reports 12,000 arrobes wool sold at somewhat lower rates, exact price not known.

To-day two transactions are recorded, one of 300 bales, another of 250, at reserved prices.

Three trade-auctions occur to-day, those of Mallman, Rosell and Vidella. The Tacora auction is not yet over, but will be resumed on Saturday and Monday at Sivori's barraca.

Dejale's furniture auction begins to-day, including some valuable books. Victor Jacob is also selling off his furniture to-day and going to Europe.

The furniture of the late Mr Capurro was sold to-day.

Tenders will be opened to-day for amortization of \$32,318 of 1st Pacification Debt.

The sails &c of the French barque Uranio will be sold this afternoon.

The French Consul offers a Botomtry bond for \$7,000 to repair the Alphonse, Ozeard; bids opened to-morrow.

The manager of the Maus Bank contradicts the rumor of his offering the Government any money they require.

A French corvette has arrived from Valparaiso.

The amount of paper-money redeemed yesterday was \$42,281, making up to the present nearly 4 1/2 million dollars.

METEOROLOGICAL OBSERVATIONS, Reduced to 0° Cts.

BUENOS AYRES.

Table with 3 columns: Date, Bar. and Therm. Includes Mar. 6 at 8 p.m., 7 a.m., 2 p.m.

BIRTHS.

On the 26th February, at the Estancia San Guillermo, Gualeguay, the wife of Francis M. Ogilvy of a son.



Universidad de
San Andrés

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