













and the Rural Society and National Government might with advantage take a leaf from such satisfactory experience, instead of allowing the estancieros to go on pottering with makeshifts, old molar remedies that lead to nothing like a solution.

Nothing seems to do so well nowadays as Insurance of all kinds, and we have been favored by Messrs. Moller and Company, our neighbours, with a report of the London Assurance, a veteran on guard (founded in 1720) for which they are agents in this country, and which has a really brilliant showing to put forward.

The London Assurance Corporation has realized in the past three years a trading profit of no less than £174,000 in the following ascending scale—1894, £40,400; 1895, £59,300; and 1897, £74,900.

Business at the second hour was very dull. In all only \$890,000 changed hands, but rates stiffened up very appreciably, and the pass expanded to 2 points for June, which shows the market is shaping for a rise.

The following is a summary of the business effected in stocks and shares at the second ring: \$ 155,000 May 18th at 299.50-299.99.90. \$ 40,500-50,500-50,200-299-299.90. \$ 50,400-50,300-50,299.70.

Our Southern peripatetic reports that camels in general are in good condition, but strange to say camels are not fattening, which is attributed to there being abundant grass but "apestado" rain has been scarce.

Another mayorista, almacenero, gone to the wall. The mortality in the "gremio" is tremendous, and not over yet.

We have to correct the report of the sale of sheep by Bullrich which appeared in our last. The price was not \$5, but \$15, and the seller is Mr. James Brown of "La Eliza".

There is one thing about the exchange market which is self-suggestive, and that is the probability of the summer seeing rates very high.

The sale of 10,000 hectares in the Neuquen alongside Chos-Malal by Mackinlay Bros will not fail to call attention, as the price, \$900, gives only 90 cents the hectare.

Imports and exports to-day: 172,777 17,554 Returns of the year up to date: 22,969,884 3,891,733 Difference in favour of 1897: 871,520

SALES AND AUCTIONS. The following sales were effected yesterday and to-day: Messrs Roman Bravo and Co. sold: House in Calle Corrientes No 2118 for \$47,000.

Table with columns: BANKS, AT 90 DAYS, AT SIGHT, Gold, Paper. Lists various banks and their exchange rates.

Advices from Parana, Entre rios, report very heavy rains. The Government has decreed the installation of two Agricultural Nurseries for experimental agriculture and as the best means of supplying the farmers of the province with reliable data as to the conditions for cultivation.

Of a more practical turn are the advices from Rio Negro. The valley from the copious rainfall is a smiling picture, and agriculture practically abandoned for years is raising its head again, helped by an influx of hands.

Government has ordered payment to the Sanitary Commissioners of \$14,826 paper, and \$9617 gold, to pay the contractor, Klein, for laying pipes in the lower part of Belgrano.

PRINCIPAL DAILY EXPORTS OF PRODUCE.

Table with columns: Monday, Tuesday, Wednesday, Thursday, Friday, Saturday, Total, Previous Week. Lists various products like Wool, Wheat, Lard, etc.

Government has appointed Mr. M. Velazquez as Valuator of the land to be expropriated for the railway line from Bahia Blanca to Neuquen, between kilometre 175 and 559.

Corrales de Abasto. Arrivals: May 17th, 1897. Consignees: Remitente: From: No.

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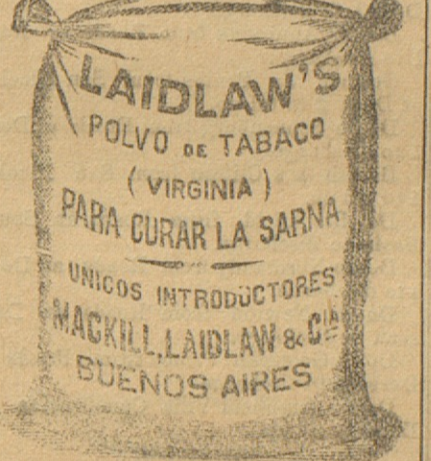
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