

actual tax itself. We can remember a time when there were no taxes at all, and unless the authorities mend their ways or means we shall get to wishing these good old times back again.

The report and balance-sheet of the La Buenos Aires Insurance Company was handed round to-day, and shows that though the risks made by the Company during the year were very heavy and indeed out of proportion to the increased business done, still the management was so prudent that spite of all the working left a clear profit of \$33,013, which after usual deductions for directors, founders, reserve fund, etc., leaves a balance of \$90,000 for the shareholders, or say a 4% dividend.

Capital paid up... 750,000
Cash on hand and bank... 57,500
Property Calle 25 de Mayo and Paseo de Julio... 270,000
Sites in Barracas and Palermo... 153,765
Stocks... 340,000
Bills discounted... 106,104
Premiums to collect... 79,000
Debtors various... 129,000
Reserve and contingency funds... 240,000
Creditors various... 110,000

Banking Exchange Rates
London
England... 48 1/8
France... 5 1/2
Italy... 5 1/8
Spain... 5 1/8
Germany... 4 1/8

Properties sold at auction... 1,594,672
Mortgage debentures... 471,004
National bonds... 697,298
Personal credits... 3,441,449
Obligations to be met... 348,000
Profit and Loss... 8,548,683

SALES AND AUCTIONS.
The feature of the day was Bolini's great sale of land and stock in the Pampa alongside Victoria, 18 leagues, comprising lots 11, 20, 24, 22 and Western half of 19 all in letter A, wired in, sub-divided into paddocks and parkland with everything usual to a going estancia business.

Company owned in the city of Rosario, viz: 48,000 square varas, at 75 cents per vara; two "manzanas" on the "barranca" facing the river at 50 cents per vara.

Nothing important was done in wheat, a few bags were bought by the "consomo" at 2.60 and 2.65. No change in maize, operations nil.

Business in wool is dull, the greater part of the stock on hand is already picked up. In the last few days, some large parcels were sold, but the prices are only known to the seller and buyer.

Market of Central de Frutos.
Arrivals—174 waggons with 470,309 klos wool, 2239 parcels sheepskins, 1827 cow-hides, 134 do horse hides, 13 bags hair, 1 do feathers, 1 barrels grease, tallow and oil, 37 bags wheat, 1170 do flour and 975 do various.

Quibells Sheep Dip.
Phenomenal Success in Great Britain
Phenomenal Success in Tasmania
Phenomenal Success in New Zealand
Phenomenal Success in the Australian Colonies

COGNAC HENNESSY
Arrivals—70 waggons with 7811 sheep Sales— from \$ to \$
Capones mestizos Lincoln "pelados"... 5.70 " 6.00
Do and sheep... 6.00 " "

MURRAY'S ESPECIFICO
De Tabaco en Polvo.
Specially prepared for use in hard water. Always reliable, safe and economical. Sole Importers Tomas Murray & Cia. Calle Cangallo 456 BUENOS AIRES.

CENTRAL PRODUCE Market
BARRACAS AL SUD.—BUENOS AIRES
The above immense building connected with all the Railways and fully fitted with Hydraulic Cranes, and sidings for waggons, &c.—ENSURING QUICK DISCHARGE, offers GREAT ADVANTAGES TO ESTANCEROS & CONSIGNATARIOS OF GENERAL PRODUCE.

OJO JUSTO ARRIVED OJO
Robertson's celebrated Aerated Waters
Manufactured from the famous Barley Bannock's Springs Water, OBAN, SCOTLAND.

Hotel Continental
450 - 25 DE MAYO - 454
Newly opened. Large number of apartments for families, and well furnished and ventilated rooms for single men, with or without board.

Hotel Continental
MAR DEL PLATA
HOTEL J. GANO
This splendid hotel, equal to any in this locality, and managed by the proprietor, has just completed a full installation of electric light in all the bedrooms.

Company owned in the city of Rosario, viz: 48,000 square varas, at 75 cents per vara; two "manzanas" on the "barranca" facing the river at 50 cents per vara.

Business in wool is dull, the greater part of the stock on hand is already picked up. In the last few days, some large parcels were sold, but the prices are only known to the seller and buyer.

Market of Central de Frutos.
Arrivals—174 waggons with 470,309 klos wool, 2239 parcels sheepskins, 1827 cow-hides, 134 do horse hides, 13 bags hair, 1 do feathers, 1 barrels grease, tallow and oil, 37 bags wheat, 1170 do flour and 975 do various.

Quibells Sheep Dip.
Phenomenal Success in Great Britain
Phenomenal Success in Tasmania
Phenomenal Success in New Zealand
Phenomenal Success in the Australian Colonies

COGNAC HENNESSY
Arrivals—70 waggons with 7811 sheep Sales— from \$ to \$
Capones mestizos Lincoln "pelados"... 5.70 " 6.00
Do and sheep... 6.00 " "

MURRAY'S ESPECIFICO
De Tabaco en Polvo.
Specially prepared for use in hard water. Always reliable, safe and economical. Sole Importers Tomas Murray & Cia. Calle Cangallo 456 BUENOS AIRES.

CENTRAL PRODUCE Market
BARRACAS AL SUD.—BUENOS AIRES
The above immense building connected with all the Railways and fully fitted with Hydraulic Cranes, and sidings for waggons, &c.—ENSURING QUICK DISCHARGE, offers GREAT ADVANTAGES TO ESTANCEROS & CONSIGNATARIOS OF GENERAL PRODUCE.

OJO JUSTO ARRIVED OJO
Robertson's celebrated Aerated Waters
Manufactured from the famous Barley Bannock's Springs Water, OBAN, SCOTLAND.

Hotel Continental
450 - 25 DE MAYO - 454
Newly opened. Large number of apartments for families, and well furnished and ventilated rooms for single men, with or without board.

Hotel Continental
MAR DEL PLATA
HOTEL J. GANO
This splendid hotel, equal to any in this locality, and managed by the proprietor, has just completed a full installation of electric light in all the bedrooms.

Company owned in the city of Rosario, viz: 48,000 square varas, at 75 cents per vara; two "manzanas" on the "barranca" facing the river at 50 cents per vara.

Business in wool is dull, the greater part of the stock on hand is already picked up. In the last few days, some large parcels were sold, but the prices are only known to the seller and buyer.

Market of Central de Frutos.
Arrivals—174 waggons with 470,309 klos wool, 2239 parcels sheepskins, 1827 cow-hides, 134 do horse hides, 13 bags hair, 1 do feathers, 1 barrels grease, tallow and oil, 37 bags wheat, 1170 do flour and 975 do various.

Quibells Sheep Dip.
Phenomenal Success in Great Britain
Phenomenal Success in Tasmania
Phenomenal Success in New Zealand
Phenomenal Success in the Australian Colonies

COGNAC HENNESSY
Arrivals—70 waggons with 7811 sheep Sales— from \$ to \$
Capones mestizos Lincoln "pelados"... 5.70 " 6.00
Do and sheep... 6.00 " "

MURRAY'S ESPECIFICO
De Tabaco en Polvo.
Specially prepared for use in hard water. Always reliable, safe and economical. Sole Importers Tomas Murray & Cia. Calle Cangallo 456 BUENOS AIRES.

CENTRAL PRODUCE Market
BARRACAS AL SUD.—BUENOS AIRES
The above immense building connected with all the Railways and fully fitted with Hydraulic Cranes, and sidings for waggons, &c.—ENSURING QUICK DISCHARGE, offers GREAT ADVANTAGES TO ESTANCEROS & CONSIGNATARIOS OF GENERAL PRODUCE.

OJO JUSTO ARRIVED OJO
Robertson's celebrated Aerated Waters
Manufactured from the famous Barley Bannock's Springs Water, OBAN, SCOTLAND.

Hotel Continental
450 - 25 DE MAYO - 454
Newly opened. Large number of apartments for families, and well furnished and ventilated rooms for single men, with or without board.

Hotel Continental
MAR DEL PLATA
HOTEL J. GANO
This splendid hotel, equal to any in this locality, and managed by the proprietor, has just completed a full installation of electric light in all the bedrooms.

Company owned in the city of Rosario, viz: 48,000 square varas, at 75 cents per vara; two "manzanas" on the "barranca" facing the river at 50 cents per vara.

Business in wool is dull, the greater part of the stock on hand is already picked up. In the last few days, some large parcels were sold, but the prices are only known to the seller and buyer.

Market of Central de Frutos.
Arrivals—174 waggons with 470,309 klos wool, 2239 parcels sheepskins, 1827 cow-hides, 134 do horse hides, 13 bags hair, 1 do feathers, 1 barrels grease, tallow and oil, 37 bags wheat, 1170 do flour and 975 do various.

Quibells Sheep Dip.
Phenomenal Success in Great Britain
Phenomenal Success in Tasmania
Phenomenal Success in New Zealand
Phenomenal Success in the Australian Colonies

COGNAC HENNESSY
Arrivals—70 waggons with 7811 sheep Sales— from \$ to \$
Capones mestizos Lincoln "pelados"... 5.70 " 6.00
Do and sheep... 6.00 " "

MURRAY'S ESPECIFICO
De Tabaco en Polvo.
Specially prepared for use in hard water. Always reliable, safe and economical. Sole Importers Tomas Murray & Cia. Calle Cangallo 456 BUENOS AIRES.

CENTRAL PRODUCE Market
BARRACAS AL SUD.—BUENOS AIRES
The above immense building connected with all the Railways and fully fitted with Hydraulic Cranes, and sidings for waggons, &c.—ENSURING QUICK DISCHARGE, offers GREAT ADVANTAGES TO ESTANCEROS & CONSIGNATARIOS OF GENERAL PRODUCE.

OJO JUSTO ARRIVED OJO
Robertson's celebrated Aerated Waters
Manufactured from the famous Barley Bannock's Springs Water, OBAN, SCOTLAND.

Hotel Continental
450 - 25 DE MAYO - 454
Newly opened. Large number of apartments for families, and well furnished and ventilated rooms for single men, with or without board.

Hotel Continental
MAR DEL PLATA
HOTEL J. GANO
This splendid hotel, equal to any in this locality, and managed by the proprietor, has just completed a full installation of electric light in all the bedrooms.

Company owned in the city of Rosario, viz: 48,000 square varas, at 75 cents per vara; two "manzanas" on the "barranca" facing the river at 50 cents per vara.

Business in wool is dull, the greater part of the stock on hand is already picked up. In the last few days, some large parcels were sold, but the prices are only known to the seller and buyer.

Market of Central de Frutos.
Arrivals—174 waggons with 470,309 klos wool, 2239 parcels sheepskins, 1827 cow-hides, 134 do horse hides, 13 bags hair, 1 do feathers, 1 barrels grease, tallow and oil, 37 bags wheat, 1170 do flour and 975 do various.

Quibells Sheep Dip.
Phenomenal Success in Great Britain
Phenomenal Success in Tasmania
Phenomenal Success in New Zealand
Phenomenal Success in the Australian Colonies

COGNAC HENNESSY
Arrivals—70 waggons with 7811 sheep Sales— from \$ to \$
Capones mestizos Lincoln "pelados"... 5.70 " 6.00
Do and sheep... 6.00 " "

MURRAY'S ESPECIFICO
De Tabaco en Polvo.
Specially prepared for use in hard water. Always reliable, safe and economical. Sole Importers Tomas Murray & Cia. Calle Cangallo 456 BUENOS AIRES.

CENTRAL PRODUCE Market
BARRACAS AL SUD.—BUENOS AIRES
The above immense building connected with all the Railways and fully fitted with Hydraulic Cranes, and sidings for waggons, &c.—ENSURING QUICK DISCHARGE, offers GREAT ADVANTAGES TO ESTANCEROS & CONSIGNATARIOS OF GENERAL PRODUCE.

OJO JUSTO ARRIVED OJO
Robertson's celebrated Aerated Waters
Manufactured from the famous Barley Bannock's Springs Water, OBAN, SCOTLAND.

Hotel Continental
450 - 25 DE MAYO - 454
Newly opened. Large number of apartments for families, and well furnished and ventilated rooms for single men, with or without board.

Hotel Continental
MAR DEL PLATA
HOTEL J. GANO
This splendid hotel, equal to any in this locality, and managed by the proprietor, has just completed a full installation of electric light in all the bedrooms.

