

The Standard AND RIVER PLATE NEWS.

No. 3,668 - FOURTEENTH YEAR BUENOS AYRES, SUNDAY, JULY 10, 1874 CIRCULATION, 3000.

MAUA BANK 101 & 103 CALLE OANGALLO. The Offices of this Bank having been removed to the above spacious Building...

MAUA BANK 101-103 CALLE OANGALLO. INTEREST FOR CURRENT MONTH IN ACCOUNT CURRENT.

Royal Mail Steampacket Company. Direct and quickest Route to Europe.

Royal Mail Steamship DOURO. Captain THWAITE'S. 2824 Tons, and 600 Horse Power.

BANCO DE ITALIA Rio de la Plata. 74-CALLE PIEDADA-74. SUBSCRIBED CAPITAL, \$1,500,000.

CHAS. A. DAVIS Public Accountant and Average Adjuster. Received by the Superior Courts of Justice.

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"The Rural Code." \$10 m/c. Every Man his own Lawyer.

Mrs. E. Brennan. Begs to inform her Friends that she has been removed to 130 Calle Parque.

London and River Plate Bank. (LIMITED.) London, Buenos Ayres, Montevideo, Rosario, and Cordoba.

London and River Plate Bank. (LIMITED.) CALLE DE LA PIEDADA. (Corner of Calle de la Reconquista).

Rio de la Plata. 74-CALLE PIEDADA-74. SUBSCRIBED CAPITAL, \$1,500,000.

SCOTTISH IMPERIAL Insurance Company. Glasgow: 50 West George Street.

Liverpool, London & Globe Insurance Company. Two Millions Sterling.

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GERMAN BIRMINGHAM Consignador de Frutos del Pais.

Deutsch, Belgische La Plata Bank. Colon & Buenos Ayres. Authorized Capital: Prussian Silver 20,000,000.

Deutsch, Belgische La Plata Bank. Interest Allowed. On Deposits in Account Current...

La Popular Argentina. SAVINGS BANK. Deposits in account current are received from \$250 m/c to the largest sum.

MERCANTILE BANK OF THE RIVER PLATE. (LIMITED.) Buenos Ayres, July 1st, 1874.

MERCANTILE BANK OF THE RIVER PLATE. (LIMITED.) Buenos Ayres, July 1st, 1874.

R. Plate Telegraph Co. TELEGRAMS TO EUROPE. Reduction of the River Plate Company's TARIFF.

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MERCANTILE BANK OF THE RIVER PLATE. (LIMITED.) Buenos Ayres, January 1, 1873.

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NATIONAL BANK. 32 Calle Reconquista. Rate of interest from June 20th, till further notice...

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P.S.N.C. PACIFIC STEAM NAVIGATION COMPANY. LIVERPOOL AND VALPARAISO LINE.

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Amongst which can be found the following, and subscribed for at once by newly-entering subscribers.

Illustrated London News. The Graphic. The Punch and Domestic Magazine.

AMERICAN, &c. Harper's Magazine. Harper's Bazar. Harper's Weekly Illustrated.

Webster, Prince and Kimball. North American Dentists. Well-known in Montevideo for the past five years.

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NEW ADVERTISEMENTS

WONDERFUL CURES OF CONSUMPTION.—The late dissections performed in the hospital of Paris, prove beyond doubt that the tubercles of the lungs can be permanently healed, thereby curing consumption. The cases, in point, were those of persons who had, in years gone by, suffered from lung disease, but who recovered and died afterwards from other causes. The official reports read thus: "I had said persons were cured by the constant use of pure cod liver oil." The great difficulty is to be able to obtain the genuine article. Therefore it is of paramount importance that the patient should be sure of using the Lannan and Company's cod liver oil, and that the public, entirely misled by imitations sold to the public, entirely worthless. The best way to take the Oil is to mix one spoonful of it, with two of the Pectoral of Anacantha.

Colon Theatre.

39th APPEARANCE OF THE NEW OPERA COMPANY SUNDAY, JULY 19. BARBERO DE SEVILLA. With the "Rondo" from CENERENTOLA, Sra. BIANCOLINI. To conclude with the latest act of GIULIETTA E ROMEO.

Theatre of the Opera

36th APPEARANCE OF THE GRAND ITALIAN OPERA COMPANY & FULL CORPS DE BALLE. SUNDAY, JULY 19. EL GUARANY.

The Victoria Theatre

MONDAY JULY 20th, 1874. Positively the Last Performance this Season. MISS LOUIE LOWTHER (Mrs. Phillips)

Benefit

Will take place in the above Theatre ON MONDAY NEXT.

Phillips' Variety Show

THE LAST NIGHT OF THE SEASON MISS LOUIE LOWTHER will Sing—The Acid Scotch Songs

Prince Jolly

Playing at Chess with Charlie

Domestic Disputes

Mr. Charles E. Tinney will Sing

Phillips' Variety Show

Mr. G. C. HERBERT (the celebrated pianist) has most kindly offered his valuable services on this occasion and will perform a selection from MADAME ANGOT

Victoria Theatre

MONDAY JULY 20th.

Phillips' Variety Show

For the BENEFIT of MISS LOUIE LOWTHER (Mrs. Phillips)

Mr. Albert Phillips

The great motto song, True to the Core (with appropriate verses)

Woman's Rights

Mr. PHILLIPS will likewise give his far famed imitations of LONDON ACTORS

Matrimonial Disputes

Make a note of the date. MONDAY JULY 20th

The Great Night of the Season

PRICES. Balcones..... \$150. Tertios..... 20. Loges..... 15. Boxes..... (Free)

For Sale

THE FINE AUSTRIAN SCHOENER "PAPA" A 33 French Veritas. 142 Tons weight, 100 Tons on a draught of 10 feet.

Wanted

WANTED a situation, a good Woman Cook (French) in a small family. Has two years' experience from last employer, Apply F. B., at the Office of the Standard.

Wanted

WANTED, by a respectable Englishman (married), a situation as Coachman or Butler. Has excellent references in both capacities; also several references from one of the Public Baths in England. Apply "Coachman," at the Office of the Standard.

Mucama

MUCAMA—Se presenta una activa y que se aya servido bien la mucama. Es casado y presenciera 416.

REMATE

Adolfo Bullrich y Cia.

DE TODAS LAS EXISTENCIAS

Riquisimos Armazones y Mostrador de Caoba

Un magnifico y colosal Reloj

ESPEJOS Grandes y Chicos

Ricas Arañas y Brazos de Cristal

Adornos Riquisimos

Caja de Fierro, Relojes, Sombreros, Camisas, &c.

Sombrereria "A la Elegancia"

109 - FLORIDA - 109

Por Liquidacion

El Jueves 23 de Julio

A las 7 de la noche

Venderemos a la mas alta postura todas las existencias de este articulo de negocio.

Un magnifico armazon con arca y mostrador de caoba, espejos grandes y chicos con marcos de caoba, riquisimas arañas y brazos de cristal, 1 ostentoso y colosal reloj monstruoso con base de marmol y bronce. Este reloj estuvo en la Exposicion de Paris, y fue comprado alli por cinco mil francos. Canapas de caoba forro terciopelo de lana, camisas riquisimas de varias clases, corbaterias, corbates, bastones, medias, camisas, paraguas, o infinitos de articulos para caballeros, adornos riquisimos, flores chinas, relojes de chimenea, artefactos de teatro, jarrones muy ricos y gran cantidad de articulos muy utiles y de rica clase.

NOTA

Si el dia 23 no se pudiesen vender todas las existencias seguira el remate el dia siguiente a la misma hora.

190 6p j19

REMATE

Adolfo Bullrich y Cia.

DE

15 CARNEROS RAMBOUILLET'S

Y

15 Ovejas id.

De la afamada Cabaña

"EL PARASO,"

EN

LAS HERMANAS.

Propiedad del

Sr. D. EMO. MARTINEZ DE HOZ.

EN NUESTRA OASA

Calle Potosi No. 70

EL MIERCOLES

5 DE AGOSTO

A las 12 del dia.

Remataremos a la mas alta postura y dinero de contado, por cuenta y orden del Sr. D. Emilio Martia z de Hoz, los magnificos animales arriba mencionados procedentes de la cabaña "El Paraiso". Son 15 Carneros padres Rambouillet de sangre pura y 15 Ovejas id.

El comercio con que estan cuidad, estos animales criados en campo, y la fama de que gozan entre los muchos granjeros, hacen un tanto toda recomendacion por nuestra parte; unicamente direm "que en nuestras ultimas vistas hecha a la cabaña el mes pasado hemos quedado sorprendidos de la belleza de estos animales y de dudamos que los Sres. Estancieros sebaran darles el merito que los corresponde, pues los resultados obtendidos por 18 que han comprado antes de ahora, prueban plenamente de la cabaña "El Paraiso" asi nos lo hacen esperar.

Estos lindos animales estaran en exhibicion en nuestra casa, Calle Potosi No. 70, desde el 1º de Agosto.

g 113 26p j19

DON'T FORGET

THAT

T O - M O R R O W ,

AT SEVEN P.M.,

THE

WILL COMMENCE

OF

SOFT GOODS

Belonging to

MR. PATRICK GALBRAITH,

55—CALLE DEFENSA—55

d 192 1p j19

Banco de Italia y Rio de La Plata.

No habiendose efectuado el deposito del numero de Acciones requerido para que la Asamblea General de Accionistas pueda legalmente constituir el Consejo Administrativo, segun lo acordado por el Art. 26 de los Estatutos, ha resuelto convocarlos a una segunda reunion para el 24 del corriente, a las 7 de la noche, advertiendo que las deliberaciones que entonces se tomen se an obligatorias para la Sociedad, cualquiera que sea el numero de los presentes.

Buenos Ayres, Julio 18 de 1874.

B. CITTADINI, Secretario.

g 194 6p j19

AL COMERCIO.

EL ABAJO FIRMADO PERITO DEL

Bureau Veritas

Y

DE LAS COMP. MARITIMOS

DE

Amberes,

Bremen,

Burdeos,

Elberfeld,

Frankfurt am,

Hayre,

Heilbron,

Genoa,

Lyon,

Marsella,

Paris,

Rotterdam

Y

Viena

Tiene el honor de avisar

AL COMERCIO

Y

Los Capitanes de Buques

Estar nombrado como

SUB-AGENTE

DE LA

ASOCIACION

DE

De Aseguradores

DE

Hamburgo.

B. Ayres, 17 Julio 1874.

J. DE BOER,

Escritorio Corrientes 55.

g 188 1p j19

STANDARD

CIRCULATING LIBRARY,

Subscription, \$25 PER MONTH.

BOOK-STORE,

For the Sale of

New and Second-Hand Books

Of all Classes of Languages BOUGHT & SOLD.

PERIODICALS & MAGAZINES

Subscription List always open, 10 per cent. less than any other Agency.

COMMISSION AGENCY.

Commissions of All Kinds executed for England, France and United States.

ADVERTISEMENTS RECEIVED

for ALL THE ENGLISH AND FOREIGN NEWSPAPERS IN THE WORLD.

Translations Undertaken.

Servants' Agency.

NOTE—Open from 8 a.m. till 8 p.m.

116 1/2, SAN MARTIN.

g—m27

BOOKS—BOOKS

THE Countess de Charny, by Alexander Dumas, 12s.

Andrés de Tencarez, by Alexander Dumas, 12s.

The Iron Hand, by Alexander Dumas, 12s.

The Chevalier, by Alexander Dumas, 12s.

The Heart of Mid-Lothian, Robert Louis Stevenson, 12s.

The Fair Maid of Perth, Woodcock, illustrated, by Sir Walter Scott, 30s.

The Phantom Ship, by Captain Mayne-Raid, 10s.

The Paca of many Tails, by Captain Mayne-Raid, 10s.

The Forty-five, by Alexander Dumas, 3s.

The War Trail or the Hunt of the Wild Horses, by Captain Mayne-Raid, 10s.

The Arabian Nights Entertainment, by Townsend, 10s.

Nigel, Anno of Geirstein, Quentin Durward, Surgeon's Daughter, illustrated, by Walter Scott, 30s.

THE

R. Plate Telegraph Co.

Telegrams for Europe and United States.

LATE TELEGRAMS RECEIVED

"Sud America,"

MONTEVIDEO.

T O - D A Y ,

At 12 noon,

JOHN OLDBAM,

Manager and Engineer.

g—j14

St. Patrick's Society.

A SPECIAL MEETING of this Society will be held on MONDAY 20th inst. at TWO P.M., at the Reading Rooms, No. 116 Calle San Martin.

By Order, EDWARD CASEY, Hon. Secretary.

S. L. Burns and Co., Stationers, g—187 1p j19

ENGLISH CHURCH SERVICES.

JULY 19.

ST. JOHN'S CHURCH.

SIXTH SUNDAY AFTER TRINITY.

Morn'g Prayer 11 a.m.

Even'g Prayer 7 p.m.

FLORES, CHAPEL OF EASE.

Divine Service 3 p.m.

BARRACAS INSTITUTE.

Divine Service 7 p.m.

TRINITY CHURCH, LOMAS DE ZAMORA

Divine Service 3.45 p.m.

g—j18

The British Barque "WINDWARD,"

HIGGINS, Master.

Arrived at this Port, from St. Mary's, for or ders, with cargo of Fish, consigned by S. L. Burns and Co., consigned to orders, is waiting for same at Calle Cerro 52.

Montevideo, July 16, 1874. g—183 6p j19

Steamboat Agency

OF

A. MATTI AND PIERRA,

30—CALLE CANGALLO—30.

SUNDAY, 19th.

For Rosario and Port, the PROVADOR.

MONDAY, 20th.

For Montevideo, the RIO URUGUAY.

TUESDAY, 21st.

For Santos and Paris, the RIO DELA PLATA

For Rosario, Parana, and Santa Fe, CAPITAN

SUNDAY.

For Rosario and Port, the steamer EDWARD EVERE T.

For Gualeguaychu, the steamer GENERAL GARIBAI.

Agents, G. T. PAEZ and Co., 41 Rivadavia.

RAILWAYS.

DEPARTURES.

NORTHERN—7.0, 8.10, 9.50, 11.0, 12.20, 1.0

9.20, 10.25, 12.35, 3.40

4.40, 6.30, 6.49.

GREAT SOUTHERN—11.20, 11.35, 1.0

2.20, 10.25, 12.35, 3.40

4.40, 6.30, 6.49.

QUILMES & ENSENADA—8.0, 10.25

9.35, 10.55, 12.25.

Also 19 Trains to Boca and Barracas.

WESTERN—7.30, 9.55, 11.50, 1.35, 4.35

6.35.

* Only those marked go full length.

† SUNDAYS and FEAST-DAYS. g—181 xp

The Standard.

"Nil falsi audiam nisi veri non audiam dicere." Cicero.

SUNDAY, JULY 19, 1874.

Special Telegrams to the "STANDARD."

O'Gorman to STANDARD.

Montevideo July 18th.

4.30 p.m.

Close holiday.

Great illumination in town to-night.

No French Packet yet.

SECOND TELEGRAM.

6 p.m.

French Packet in

Nothing will be landed till to-morrow.

ASSOCIATED PRESS TELEGRAM

Valparaiso, July 17th,

7 p.m.

Rich new find in minerals.

Mining shares brisker.

Business of every kind more animated owing to rapid communication with Europe through the Brazilian Cable.

Sales of copper at 16365.

Nitrate 1870, large transactions.

Wheat no transactions.

Flour 6340.

Coal 133.

Exchange 444.45.

Freights—17,000 tons disposable, rates firm.

Telegrams received from Europe in 3 days.

PROJECT OF BOULEVARDS.

It seems the Legislature of B. Ayres feels disposed to adopt the important project of Mr. F. X. Bravo for 5 great Boulevards through the central parts of our city, viz—

A.—30 yards wide along Calle Rivadavia from Plaza Victoria to Calle Callao.

B.—30 yards wide along Calle Victoria, parallel with A and terminating at Calle Entre Rios.

C.—30 yards wide along Calle Piedad, parallel with the preceding and terminating at Calle Callao.

D.—30 yards wide from Santa Lucia hill along Calle Buen Orden and Artes to the barranca overlooking the Retiro railway station; this being at right angles with the previous 3 avenues.

E.—30 yards wide, exactly parallel with D, from Plaza Constitucion along Calle Lima and Cerro to the north end.

The Company, of which Mr. Bravo is representative, intends to lay out the enormous sum of £20 millions sterling in this colossal enterprise, and as the present rental of the streets about to be expropriated is more or less 20 millions sterling per annum it is estimated that with the increased value of the Boulevards the rent to be produced to the Company will be doubled, thus yielding over 6 per cent per annum.

The blocks to be expropriated are:—

Firstly. All those between Calle Piedad and Victoria from Plaza Victoria to Calle Callao, say 26.

Secondly. The intermediate block of Buen-orden and Lima from the South Plaza to the Torres quinta, over the Gas-house, say 36 cuadras.

Thus there will be 3 central Boulevards along Victoria, Rivadavia and Piedad, a mile each in length. And 2 transverse Avenues along Buen Orden and Lima, each 3 miles in length.

vessels and steamers in discharging their cargoes, therefore bringing goods at lower freights, &c. Now I think this is a mistake; the steamers that come to Montevideo only stay here a few hours, and I presume would not go into port, but to save time and expense would anchor as usual, discharge their cargo into lighters, and go on to yours the same day.

PHILLIPS' VARIETY SHOW.

MISS LOUIE LOUTHER'S BENEFIT Phillips once more bids farewell to his numerous friends and admirers to-morrow night, as he opens in Montevideo within a few days. His versatility will have to stand a severe test on this occasion—

Mr. Tinney, who now numbers a host of friends in this city by his unrivalled talents as a vocalist and pianist, will be a great draw, and last, but by no means least, Mr. G. C. Herbert has most generously given his services to his old friend. We doubt if the Victoria will hold the people.

EDITOR'S TABLE.

The Boulevard scheme of Sr. Bravo, now before the Provincial Legislature, is the most stupendous project ever brought forward in this, or perhaps any other country. The imagination pauses dazed by its magnitude. SIXTY MILLIONS STERLING! We give details of the scheme in another column. Not the least astounding part of the whole business is, that the money necessary for carrying it out is ready in Europe at the moment the Law is passed.

Phillips will bid us a long, perhaps a last farewell to-morrow night at the Victoria Theatre. The programme is the best he has ever laid before an admiring public. The boxes are all sold, not one to be had for love or money, and tertulias have risen to a premium. It promises to be the best night of the season by long odds. We commend the attention of the mercantile world to an article in our commercial column. The proposals it makes for improving the situation of the market have some claim to attention, as they have been successfully tried elsewhere in times of crisis similar to that now afflicting B. Ayres.

We remind all the Directors and members of St. Patrick's Society of the meeting to be held to-morrow to adopt a petition to Government for protection against the tide of crime now submerging the camp. It is most needful that all members who can should attend, to lend additional weight to the petition. Our excellent colleague the Operario Italiano published yesterday an admirable article on the terrible evil in question, and we much regret not having space for its translation to-day. The question is a vital one for the interests of the country, as illuminations will be seriously affected if efficacious remedies are not at once adopted.

The closing of the far-famed Santa Ana school on the Flores Road is nothing short of a domestic calamity. One of the most cheerful episodes of everyday life was meeting the little children in the morning, bounding along with well filled satchels to sweet Rose Hill. But all that is passed now. The young girls' omnibus no longer drives along the road; and we heard, as we came into town yesterday morning, that even the fine sign-board that caught the passing eye at Boyd's corner comes down. Ehen! Such is Flores life. Rose Hill looks deserted.

With blessing's Curse unprofitably gay, Beside you struggling fence that skirts the way, There, in her noisy mansion, skilled to rule, The vilag m'stress taught her little school. A maid severe she was, and stern to view, I knew her well, and every s'olar too. We'll bid the boiling tumbler learned to trace 'The day's dis-tar-tin in the baker's face: Full well they laugh'd, with un-dismember'd gloe, At all her doings, for many a doct had she. The Hill is now in the market, as they say on 'Change; and people who want to secure a charming country residence ought to take a run out in the tram and see the place before it is taken up.

permission from the Municipality for the contractors to lay down a short line of railway from the Catalanas Mole to the Gas House, to facilitate the works. It will of course be granted.

The funeral of the late Professor Murray took place yesterday, and was largely attended by members of the Faculty, his professional brethren native and foreign, and nearly 300 leading citizens.

An infant prodigy in the fiddle line named Angouant has arrived here from Europe, and will shortly appear. The boy has been gold-medalled in Europe half a dozen times for his precocious proficiency with the bow and the catgut.

The latest pleasing excitement in the Madrid theatres is throwing stones at unpopular actors. Lately, at the Circo Theatre, the manager had his right eye demolished, and two artists, one a lady, were severely injured by stones thrown at them by spectators who could not be discovered.

Pleasant news from dear, old Rosario. The Municipality has passed a law prohibiting the brutal and demoralising spectacle of bull-fighting, and this foul blot is removed from the es-cutehon of Rosario. We hope no one will think of starting a bear garden, now that the bull ring is out of the market. The Gymnastic Club is said to be in a flourishing financial state. Happy Club! The new National College has opened and its regulations are published. No boy is likely to be killed by over study in this establishment. The opening hour is any time between 8 1/2 and 9 1/2 a.m.; then follows a quarter of an hour's "descanso" (after what fatiguing labour may we ask?) class from 9 1/2 to 10 1/2; breakfast till 12 1/2; class till 1; another half hour's idling (called descansillo) in Rosario; then an hour's class till 3, and the rest of the day nothing. Three hours class and two hours and three quarters dining and "descanso" are delightful hours from the students' point of view; but we fear their Alma Mater will never have more reason to be proud of them in after life if she does not at least double their work and halve their play. There is a great demand for Frick the dentist in Rosario just now, but he is not to be found. There is also a great demand for amusement, but none to be had. The theatres are like 'some banquet hall deserted,' and Canouge, the Iberian Wizard, has gone up to Asuncion to try his luck and his leg-germain there. Our excellent colleague the Capital announces with profound satisfaction that Mr. Billingham has launched the Rosario Railway in London. With profound respect for the sources of information at our colleague's command, we still venture to doubt this news. We have a very 'an fail' correspondent in the Big Village, but he has sent us nothing on the subject.

"The practicability of bringing car-casses of Canadian meat fresh and sound to the Liverpool market has been rigidly tested, and the experiment has proved most successful. Allowing for the cost of transit, &c., it is computed that the meat bought at threepence per pound in Canada could be sold profitably in England for about sixpence per pound."

An editorial dud came off at Montevideo on Thursday. Nobody hurt, and nobody very much satisfied. "Que suente!" The Black Diamond Niggers, who made such a favourable impression on the public at their recent 'debut,' are preparing for another performance, which will come off in about a fortnight or three weeks. We understand on the best authority that the most attractive novelties in the Christy repertoire will be introduced.

Oh my! A Mount par announces that a gunpowder mine has been discovered in the department of Colonia. The powder is of a golden hue, and explodes in contact with a lighted match. Residents in Colonia may be careful in future how they throw away their cigar ends, or carry matches. How easy, for instance, would it be for anyone with a spite against the country or the Bond-holders in London to set a live fuse in contact with this new mine and blow the whole Banda Oriental and every one in it over the moon. We hope no such mine will ever be discovered in this country. A gunpowder mine!! The very idea makes one reel with mental anxyity.

The land sales announced for to-day by Messrs. Quesada and Bullrich, the well known auctioneers, are worthy the attention of those with money to invest. The sites are well situated and healthy.

The immortal 'Barber of Seville' is announced for this evening at the Col-olon Theatre.

Here's a chance! Tucuman province wants no less than 70 teachers for its primary schools, and has sent down an order for some to the Immigration Department. The worst of the business is that candidates will have to pass an examination in the Alphabet and the Spelling-book before being engaged. Tucuman requires too much; she'll never get 60 teachers on such terms.

FURTHER IDEAS ON THE CRISIS. (Communicated.) THE STANDARD of the 2nd July reports that in Montevideo ten different plans for the remedy of the crisis have been published, but as none of them contain the correct solution, a former European banker believes himself to be rendering the commercial community of Buenos Ayres a service by selecting from his 26 years of business experience some analogous case of crisis, which had it not fortunately been nipped in the bud, would have led to most fearful results. Let us, however, relate the facts and show the immensity of the means used to prevent the catastrophe.

The Swiss exporters receive payment mostly in remittances on Paris; and in February 1848 the revolution broke out in the latter city, and nearly all bankers there suspended payments.

The immediate consequences of this step was that the Swiss exporters and bankers had to refund for all the bills on Paris they had endorsed during the preceding 3 months, which of course seriously embarrassed them, as it was not only that enormous sum which was at stake, but what was far worse than the direct loss of those sums, the currency of the country came to a complete standstill just at the time when it was most required, as at the moment it is rumored that this or that merchant may suffer losses all his creditors rush on him to get, thereby doing themselves the greatest possible amount of injury.

At this stage an excellent political economist proposed the formation of a society on a very large scale to be called a 'Credit Association' to the Commercial community of Basle, who in accordance with the proposition and with immense success. Within very few days no less than 278 of the first houses in Basle became mutually responsible members, which consequently created immense confidence in the Association.

An executive committee was elected, and when any one of the members was in need of money he offered the committee substantial guarantees mostly real security such as Warrants, transferas, on Cuckoo-house deposits, mortgag, &c., besides giving a bill for the amount required. The committee then examined the guarantees and on finding them satisfactory granted the sum asked for. They then endorsed the bill which thus became discountable at first class paper at the lowest rate with any banker or other lender of money who, if not to be borne in mind, would not have granted the individual merchant the same facility.

This organization had the effect of completely averting the threatened crisis, as no single house in Basle failed at the time when all Europe was convulsed with the fearful panic that took place everywhere. It must have been felt even in B. Ayres, as colonial produce, such as coffee, sugar, hides, &c. fell nearly 50 per cent. in three months.

The principle has been tried in other places and always successfully. As for instance in Berlin, where in 1850 an until then comparatively unknown financier Mr. Hauemann re de ed im-mense service by founding the "Discoutage-re-elle" at the present day even one of the most powerful of European commercial institutions.

At the beginning Mr. Hauemann was made partner in the society which comprised an unlimited number of shareholders. The subscribers usually paid 10 per cent of the value of their shares and gave an undertaking for the remainder. Every month the balance sheet, with the number of members and total of their subscriptions was published and as it was soon seen that the concern was established on a sound and secure basis the company quickly found an unlimited credit so that all its members could procure the money requisite for their legitimate business as cheaply as it was procurable.

Now the moral to be deduced from all this is: "E pluribus unum." The Swiss merchants were for a moment thought of trusting to State money, but to their knowledge and unity. Basle contains as many rich merchants as Buenos Ayres, but even the very first and finest houses were not so egotistically blind as to think that when other firms failed they would stand, and so competition would become less. No when it is known in Europe and elsewhere that this market is suffering from a severe crisis, the first firms are suspended, and the proof of which is that during the last five months undertakings, goods, or have met with but partial acceptance or have been refused altogether in the European money markets to which they have been taken for the purpose of being launched.

Besides which, we not only wish to remain firm; we also desire to make progress—an impossibility, so long as we have a crisis.

The real cause of the crisis being the absorption of floating capital by Cedula, it is necessary that commerce should give a proof of its ability by finding new channels for introducing capital into the country.

The simplest plan would be, to establish a Commercial Union that would focus commercial credit in every possible way, and in every imaginable manner strive to direct the flow of money to the side of commerce and industry. The Commercial Union would first operate like a Warranty Office, with this difference: that it would not only make advances on goods, but on all easily realizable effects.

It would therefore be like in the founding of the Berlin Discounting Company, that a number of merchants and capitalists join the initiator and subscribe a joint stock capital. The minute then that a member requires money he hands in his security with a paper which the society discount, who end-rse the paper in their turn and in this manner make it easier (and better) than the Banco de Amériea was enabled to carry out their great moral mission by means of the great moral impression they made on the general public who saw merchants instead of striving to bot one ano her mutually supporting themselves by the formation of an association, look after their common interests and so making success certain. But the activity of a Commercial Union would not only be limited to this, but would have in view the radical cure of those causes which have produced the crisis and even try in every possible manner to encourage the quick re-establishment of commerce and industry. The elements for this are at hand. To name one only; there are several persons here, who are intimate with many of those European millionnaires who would be glad to invest their money in this country; but they know very well that if we lend money on mortgage, we are exposed to all kinds of roguery on the part of debtors and their advocates, so that one is often obliged to wait for payment as long as 2 or even 3 years after due date, and in some cases money which has been advanced on such footing is sent back to the lender as a large number of very costly delinquencies. The fact is, that the money is irrecoverable.

In order, therefore, to compel them to adopt salutary measures we propose the formation of a commercial union, which will command the operations with the capital ready to hand, and would be enabled to limit on mortgages as soon as it should have the same legal guarantees as have been granted to the Hypothecary Bank.

Any one wishing to assist in this sense to the remedying of the crisis is requested to leave his card at the office of the paper, in an envelope, directed "Crisis Remedily."

DEATH OF MR. JOHN BEST. The numerous friends of Mr. John Best will learn with deep regret of his death, which took place yesterday at his residence 92 Ca lo Rivadavia, after a lingering illness of 36 days. Deceased had only just completed his 32nd year, being second son of the late Mr. John Best of Christleton, near Chester, who had resided for many years in this country.

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families, has put the goods into small lots. We ought to see all the busy households of Buenos Ayres; ladies ought to attend the auction and buy for themselves, their husbands and children. Everything will go cheap, as the sale is without the least reserve.

General Chillozo, who has come down from Paraguay as special envoy, goes up to Rio to see if he can arrange anything there, so as to enable the Paraguayan Government to pay the English bondholders their interest and amortization. We doubt it.

It may be taken as a sign of the times the great increase of passenger agencies for the various Mediterranean steamers. Formerly this business was entirely in the hands of the firms that acted as agents for each particular line of steamers, but now in every street in town we find sub-agencies. In some streets, such as Calle 25 Mayo and Reconquista there are over a dozen of such agencies who send passengers to Europe can be obtained for the working classes. We merely call attention to the fact in support of what we have often remarked, namely, the enormous increase of passenger traffic between Buenos Ayres and Europe. To support all the Italian ticket shops now open throughout the city, the traffic must be indeed gigantic. We have no statistics as to the number of passengers leaving monthly for Europe, but watching, as we do, every steamer that leaves this port, we are able to make a fair estimate of what is going on. Fifteen hundred is the average number of emigrants returning to Europe monthly. These for the most part are well-to-do people, who by their industry and economy have put by an independence. Many of them leave the country for good, some only for a season; all take gold and bills to Europe, and it is this over-lodged passenger traffic that has caused such a drain of gold. All the exchange shops are now doing a good business, selling Napoleons at a high premium to returning emigrants. We estimate this passenger demand for specie at half a million of patacons per month. The business is a sound and good one; for every retired 'habuer' or poor but well-to-do, half a dozen new hands come out. Still it is a tax upon the country, and a species of liquidation of profit which the Provincial Bank must be well prepared to meet.

The new Provincial Bank of Santa Fe, we understand, will be open on the 1st of the month, in Rosario. The specie capital of this bank we previously mentioned, we understand, is in this market. Captain Bruce will have to again take up the sovereigns to Rosario. The Argentine Hotel will re-open to-morrow. Some idea of the expense of such an establishment may be formed from the fact that the cost of the house is 28,500 dollars per month. Mr. Anchoreda's new building, at the corner of Reconquista and Corrientes, will be the largest of its kind in town. It is a stately pile, and reflects credit upon Mr. Moog, the distinguished German architect of this city. We hear that the landlord has received an offer of 50,000 dollars a month for the premises.

On board the French mail Rio Grande, due to-morrow in this port, is a special agent of the How Company, who comes out to establish a telegraphic agency between Europe and the River Plate. The American agency at present in Rio is also about to establish a branch here.

The authorities at Rosario have captured a man who tried to sell a pair of two hundred sheep stolen from an Irish farmer in the North of this province. The authorities of Santa Fe seem to be far more active than those of Buenos Ayres. Had the party in question swapt the sheep off to Dolores or Tandil it's very likely that the owner would never have heard anything more about them.

The National of last night publishes the bank balance-sheet for the month of June. From it we gather that the National Government owes bank 3,411,411 pats., and this debt, we understand, is paid monthly to the extent of 100,000 pats. The Provincial Government owes the bank about a million and three-quarters pats. The Water-works a million of pats. The Mortgage Bank, 23,000 pats. The Municipality close on a million pats. We note that the Western Railway debt seems to have been paid off, for it no longer figures in the balance. The most striking figure in the statement is that of the specie notes in circulation, which has fallen from close on eight millions to 6 1/2 millions pats.

The Argentine Gas Company notifies the public that having enlarged its works it is now ready to supply houses in the city with gas. This looks well for Flores, since originally the works of the company are much too great for the demand by the public. Take the Flores road Mr. Wood and you can double your dividend in six months. The Santa Fe road is all beautifully lighted up every night with gas, and yet here, at our own door, we have the Gas Company for three-fourths of the way, whilst the Flores road, that is docked on either side with splendid quindias, pavilions, halls, lodges and hanging gardens, has got neither gas nor 'trot-some, and after nightfall is as dark as Egypt, and much darker too, for we learn that in all the suburbs of Cairo the gas lamps near their heads under the base of the pyramids. Bet'r Thebes than the Flores road. Another such winter and Flores is undone.

Telegram from Montevideo. To the Club. No arrivals. Friday a holiday. Nothing new. Saturno leaves for yours. PRODUCE MARKET. SOUTH PLAZA. July 18th. The following is the result of the transactions and prices paid—General Sales. Wool. Merino 35c at 473. Merino, 120c to 40. Dry Hides. Camp, according to c and condition of deliv-ery, 16c to 172 pats. Sheepskins. 250 doz. maderado, 26 1/2 ria. lb. 320 doz campo, 21 to 22 1/2 doz. Cera and Tallow. In camp condition 42. Pisco 30, 30. Cow Hides 600 maderado at 170 800 various states 166 to 168 200 dozen at 25 Sheepskins. 350 doz at 26 300 doz c m 23. 300 doz in various lots 20, 21 50 doz at 19. 500 doz at 21. Hair. From Bahia Blanca, 10 lb at 66 Cereals. Prices paid this morning. Pisco 30, 30. Cow Hides 600 maderado at 170 800 various states 166 to 168 200 dozen at 25 Sheepskins. 350 doz at 26 300 doz c m 23. 300 doz in various lots 20, 21 50 doz at 19. 500 doz at 21. Hair. From Bahia Blanca, 10 lb at 66 Cereals. Prices paid this morning. 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SAVINGS BANK BANK MAU AND CO. 101-Calle Cangallo-103 BUENOS AYRES.

The numerous advantages of Accounts Current are now so generally felt and appreciated in the great mercantile and business circles of the River Plate, Montevideo, and Buenos Ayres, that there are very few Merchants who fail to keep one at the bank in which they place the most confidence.

The Bank of Mau & Co. in Montevideo has already provided for the working classes in that city a safe and profitable depository for their savings.

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First—The Bank receives at interest any sum from Twenty-five Dollars currency or one Silver Dollar upwards.

Second—The interest allowed is six per cent. (6 p. c.) per annum, which is liquidated every six months.

Third—The depositors can at any time retire the whole or part of the money deposited.

Fourth—Once the money deposited exceeds one thousand dollars currency, or one thousand dollars silver, the depositor, if he wish can open an account current, according to the rules established by the Bank.

Fifth—In case the depositor loses his pass book it can be replaced by another on paying twelve dollars currency, and advertising the loss in the public newspapers.

SIXTH—The depositors can at any time retire the whole or part of the money deposited.

SEVENTH—Once the money deposited exceeds one thousand dollars currency, or one thousand dollars silver, the depositor, if he wish can open an account current, according to the rules established by the Bank.

CELEBRATED SHEEP-DIP, LICOR DERMATOSICO. PREPARED BY TORRES & CO., Druggists, DEFENSA, 65, 67 and 69.

Guaranteed Infallible for the Cure of Scab in Sheep. After long and innumerable trials, we have succeeded in preparing the above Sheep-Dip, by the use of which we guarantee the thorough eradication of Scab in Sheep.

Agents: O'GORMAN & DANSEY, Guardia del Monte. TORROBA HERMANOS, Luján, Mercedes, and Chivilcoy.

HAMBURG DECIMAL SCALES MADE BY A. C. C JOACHIMS, AND Fairbanks Platform ditto, NEW YORK, (LEGITIMATE) From 500 lbs. and upwards.

THE FAMILY GROCERY STORE, The greater part of our STOCK Is Renewed Semi-monthly.

TRANSATLANTIC FIRE INSURANCE COMPANY IN HAMBURG. CAPITAL, 1,000,000 PRUSSIAN THALERS.

Ferro-Carril del Oeste SALIDAS. 10 Parque & Chivilcoy... 7.30 a.m.

B. Ayres & Ensenada Railway. Reduction in Prices of Monthly Tickets.

THE PALMERSTON Billiard Rooms. 29-CALLE CUYO-29

C. F. Robertson, C.E. PASAGE DEL TEATRO ARGENTINO, No. 24.

Bristol's sarsaparilla. It is prepared in the most scientific manner, by thoroughly educated chemists and Druggists, who have had many years' experience.

As a means of building up the constitution that has broken down by the excessive use of Mercury, Iron, or other Minerals, our Sarsaparilla will be found most excellent.

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San Cipriano. This new Town is close to Las Heras Station, on the Western Railway.

Every Buyer of a lot at SAN CIPRIANO has his chance of drawing 15 Chacras.

Pollard & Clark. BUILDERS AND GENERAL CONTRACTORS.

SHIP JOINERY. Orders promptly attended to. Experienced Workmen always on hand.

Alfredo Jonas & Co. REMOVED THEIR OFFICES TO RIVADAVIA 655 & 657

WANTED 20 WOMEN OR MEN TO WORK BOOTS & SHOES

McKiernan & Cantero, Consignatarios de Frutos del Pais

THE GREAT ANNUAL AUCTION OF THE RAMS OF THE Cabana de Los Alamos

Wednesday 19th, Thursday 20th, & Friday 21st Aug., At 12 o'clock precisely, Messrs. B. NAZAR & CO. WILL SELL 150 Rams,

These Rams are descended from the most select Stock of the CABAÑA IMPERIAL DE RAMBOUILLET Modified and improved under selection to suit the climate by natural pastures of the River Plate, by WILFRED LATHAM, Cabana de Los Alamos.

The special care of the Breeder has been to form and perfect a type in all respects adapted to the country and producing the most valuable class of wool in the greatest abundance, "al intempore."

NOTE.—The wool of Mr. Latham's breeding or "Ewe Lock" (sometimes a "Camp") will be known in the Plaza Constitución as being in yield of fleece and in length, character and texture of staple, "Sin Par."

Benito Munoz Lujan & Rodriguez. Has the honor to inform his numerous camp friends that he has commenced business on his own exclusive account, and hopes to merit continuance of their support.

Just Received Suitable for the season Among various novelties AND At moderate prices A BEAUTIFUL ASSORTMENT OF LADIES AND CHILDREN'S Fine Cloth Boots, Gaiusled with Seal.

LADIES' STEAMER BOOTS A speciality To walk with security on board ship.

Galbraith & Ramsay, CONSIGNATARIOS DE FRUTOS DEL PAIS.

W. H. GREENWOOD, GENERAL COMMISSION AGENT, SANDWICH POINT.

Wanted Good Practical Gas Fitters

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