

LETTERS OF CREDIT ON SOUTH AMERICA. THE NATIONAL BANK IN LONDON, AND ITS BRANCHES IN IRELAND, issue LETTERS OF CREDIT, Payable in the RIVER PLATE.

LUMB, WANKLYN, AND CO., 10 Angel Court, Fleet-street, LONDON.

MALLET, FRERES, & CIE., PARIS.

The Standard.

MONDAY, AUGUST 14, 1871.

REVIEW FOR EUROPE.

Owing to the Royal Mail steamer Douro having brought from Bahia an unclean bill of health the passengers were kept in quarantine until last Sunday.

The new central railway station in the Paseo Julio is now going up under the able management of Mr. Stead.

Business in Buenos Ayres has been very good during the winter. All the foreign importing and exporting firms have been doing a large trade.

In every branch of trade there has been the greatest activity. Money is abundant and cheap. Discount rates have fallen to 7 and 8 per cent.

CHEAP LANDS. A SHELLING AN ACRE. The new Land-law has given great satisfaction to the farmers, and promises to be a boon to the country.

The Provincial Legislature has passed the new Land Law, which will be found in another column. It is a measure of very high importance.

Mr. E. A. Hopkins has presented a scheme to Congress for the construction of a railway through the Chaco to Bolivia. The project is a vast one, and has attracted general attention.

in all English sheep-farmers, as well as the Irish sheep-farmers of the country, were confidently recommended these western camps.

The Bill, as passed by the Deputies on Friday, stands as follows:—CAP. I. Art. 1. The Government shall sell all lands outside the frontier of 1858.

To-day the City of Buenos Ayres Tramway Co. opened its new line in Calle Corrientes. We are happy to say that this company is doing a splendid business.

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The new Land-law has given great satisfaction to the farmers, and promises to be a boon to the country. Many of our countrymen will be the first to avail themselves of land at a shilling an acre.

Formerly if a new corner wanted to get land he had to buy private owners at the rate of 5 or 6 hard dollars an acre (say one million of the new square league).

The lands are to be offered at sixty to eighty thousand dollars currency per sq. league. Take the average of 70,000, of which only one-tenth must be paid down.

or about 2330 sterling for 6,500 acres, say a shilling an acre. But if the purchaser prefer to pay cash down, he is allowed 6 per cent. per annum reduction, equal to \$17,220, leaving the sum payable \$52,780, about 15 pence English an acre.

Art. 2. The Government shall sell all lands outside the frontier of 1858. Art. 3. Present occupants may become purchasers, provided they have no more than six square leagues, and apply within six months.

Art. 4. Sub-tenants shall be preferred in every case on the same terms. Art. 5. Sub-tenants may prove their position in any legal way.

Art. 6. In case of difficulty between the occupier and sub-tenant, it shall be decided by the Fiscal Assessor and one of the Ministers. Art. 7. Such question must be settled within 90 days.

Art. 8. After the term of six months, no petitions for purchase can be admitted from occupiers or sub-tenants: The Public Lands Office shall publish a list of the lands so forfeited.

Art. 9. All public lands shall be distributed in three sections: 1st, that part of Necochea bounded by the ocean, the frontier, Tres Arroyos, and the Estacion de Luján; 2nd, the districts of Junin, and Rojas; 3rd, the districts of Lincoln and Nueve de Julio; also that part of Tres Arroyos lying between Necochea, the ocean, Quequen, Danta, and the Orjeiro, Pitu, Viton, Danta, and Rohl estancias; 3rd, all the other lands outside the frontier of 1-58.

Art. 10. Section one to cost \$80,000, the second \$70,000, and the third \$60,000 per square league. Art. 11. Occupiers or sub-tenants to get their titles on paying as above.

Art. 12. One-tenth cash, the rest in 8 yearly instalments. Art. 13. The Municipality in each district shall put up to auction all unoccupied lands.

quantity of silver found in Paraguay, even to the late fall of Lopez, proves the former importance of that trade which is now extinct.

Mr. Hopkins proposes to start from the Villa Occidental, 19 miles above the town of Rosario, on the Chaco banks of the Paraguay, and run a line of railway to the port of Majarinos, on the Pilcomayo, a distance as the crow flies of 285 geographical miles, or a little more than from Rosario to Cordoba.

Art. 14. Section one to cost \$80,000, the second \$70,000, and the third \$60,000 per square league. Art. 15. Occupiers or sub-tenants to get their titles on paying as above.

Art. 16. One-tenth cash, the rest in 8 yearly instalments. Art. 17. The Municipality in each district shall put up to auction all unoccupied lands.

Art. 18. On paying one-tenth the purchaser shall receive a deed of sale, but the land shall remain mortgaged for the rest, the purchaser giving 'pagaras' for the other instalments. He cannot prevent the opening of roads (without remuneration) through his ground, nor injure the lakes or rivers.

Art. 19. Purchasers paying cash in full to be allowed a discount of 6 p. per annum. Art. 20. From the date of purchase it becomes private property, subject to Contributions Directa.

Art. 21. A year's grace shall be allowed for any of the instalments, but with interest at 1 per cent. monthly, but if not satisfied at the end of a year the land shall be again put up to auction.

Art. 22. If the purchaser can prove that the Indians have taken off most of his stock the Government will allow him double the term of his instalments, and without interest.

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Art. 23. The Government shall arrange all details in this matter, and report progress at the end of two years. Art. 24. The 1st Art. of the law of Oct. 1857, is repealed.

Art. 25. At intervals the Government shall reserve lots of sixteen square leagues for the foundation of towns. Art. 26. The proceeds of lands sold under this law shall go towards the subsidies for new railways.

Art. 27. According as the lands are sold the money is to be lodged in the Provincial Bank for the above purpose; also the 'pagaras'. Art. 28. The Government shall arrange all details in this matter, and report progress at the end of two years.

Art. 29. The 1st Art. of the law of Oct. 1857, is repealed. Note.—The only amendments introduced by the Deputies are: 1st, to comprise the Bragado lands under the category of 80,000 per league; 2nd, to allow the auction of land to take place in the respective camp towns, thus saving the farmers the trouble of coming into the city. It may be looked on as certain that these trifling alterations will be accepted by the Senate, and we hope this week to be able to announce to our countrymen that the law has been promulgated by the Governor. It is without exception the most important and valuable measure of the present administration.

Respecting the position of the lands above classified, we may observe:—1st, Necochea is 80 leagues S.S.W. of Buenos Ayres, and has an area of 420 sq. leagues. It has a coast line of 16 leagues on the Atlantic, from the mouth of Quequen-Grande to that of Cristiano Muerto, and extends 32 leagues inland to Port Otamendi on the Azul frontier. It is watered by the affluents of the Quequen and Cristiano Muerto. The country is more level than in the neighbouring partidos, and has numerous lagoons. Few habitations and little or no timber are seen.

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perhaps the finest specimen of modern legislation is the rejection of the Southern Railway Bill by the Provincial Chamber of Deputies. Nothing in the extraordinary history of 'hated' legislation has at times up to this staggering vote.

Don Juan José Mendez proposes to form a joint-stock Railway Company to Bolivia, capital 5 millions sterling, to make a railway from the west bank of the Paraná, opposite the city of Corrientes, crossing the Gran Chaco to Tucuman, Salta, Jujuy, and the Bolivian frontier.

The route marked out comprises 3 grand sections:—1. San Nicolas to San Luis; 2. San Luis to Mendoza; 3. Mendoza to San Juan.

equal to 458 miles English. The cost to be £5,000 per kilometer or about £8,800 per mile, with Government guarantee of 7 per cent. per annum.

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THE TUCUMAN RAILWAY.

National Engineer's Office, Buenos Ayres, July 25, 1871.

Dr. Don Dalmacio Velez Sarfield, in reply to your note of the 23rd instant, I hasten to present you with a statement of the progress and result of the surveys of the line of railway between Cordoba and Tucuman.

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RAILWAYS TO BOLIVIA AND THE ANDES.

Two of the most colossal railway projects yet known in South America have been in these days laid before Congress. One by Sr. Mendez, to run a line from Corrientes across the Gran Chaco to Tucuman and Bolivia; the other to start from San Nicolas to Mendoza, via San Luis, with a prolongation from Mendoza to San Juan.

THE VILLA OCCIDENTAL RAILWAY.

The scheme which Mr. Hopkins has laid before Congress for the construction of a line of railway from the Villa Occidental, in the Gran Chaco, to a point where the river Pilcomayo becomes navigable, and where steamers and sailing vessels can, by ascending the Pilcomayo, reach the flourishing city of Potosi, one of the principal cities of Bolivia.

ARGENTINE CONSULAR REPORTS.

Mr. Balcarce, the Argentine Plenipotentiary in Europe, sends the following statement of the trade relations between this Republic and some of the ports where Argentine Consuls are resident.

HAYRE—24 vessels and 13 steamers cleared for B. Ayres last year.

Table with 4 columns: Vessel Name, Tons, Value, and Remarks. Includes entries for Dry cow hides, Sheepskins, Tallow, etc.

MARSHELLS—60 vessels, with 37,850 tons, cleared last year.

Table with 4 columns: Vessel Name, Tons, Value, and Remarks. Includes entries for Dry hides, Wool, Sheepskins, etc.

ANTWERP.—33 vessels cleared with sugar, zinc, glass, cotton goods, and canals. Arrivals, 210 vessels with wool, hides and tallow. The wool imports for four years have been: 1867, \$3,000; 1870, 2,900; 1868, 12,000; 1870, 2,900.

Three wool-trading establishments have been opened at Antwerp, to wash 80 or 100 bales daily. GENOA.—70 vessels cleared last year, against 81 in 1869. Emigrants, 12,210 against 15,000 in the previous year.

It will be seen that the Franco-German war has had a damaging effect on the trade relations with Buenos Ayres, with the solitary exception of Marseilles, which shows an increase of tonnage in the clearances for Buenos Ayres, of more than double the number of emigrants.

The Provincial Government has submitted the following bill to the Legislature of B. Ayres, proposing a loan of ten million hard dollars for the necessary works of sanitary improvement. We could wish that the amount were for three times the amount, and to do everything in a proper way; but require fully six millions sterling; but even the outlay of two millions sterling would certainly lead to a great amelioration.

The project of Law. The Government is authorized to raise a loan of ten millions, hard dollars, abroad, in 6 per cent. bonds with 1 per cent. amortization, at the best possible price, the minimum to be fixed by Government, and the amortization by lottery at par, to be increased whenever seems fit.

On Saturday Sr. Don Goncalves de Magalhães, the newly appointed Brazilian Minister, presented his credentials to President Sarmiento at the Government House. A battalion of infantry was drawn up at the entrance, and rendered full military honours to the representative of Brazil as he entered and departed.

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about 5,000 yards in length and 18 or 20 feet high. The entrance to be 200 feet wide and 20 feet of water at low tide. A parallel dock 2700 yards long, 330 feet wide and 20 deep at low water, with all dock accommodations, such as warehouses, bond-stages, cranes, cranes, masting-stages &c.

The cost of these works, according to Mr. Bateman, would be amply compensated by the proceeds of the lands so recovered, and the usual dock and port dues, warehouse fees &c. The cost of loading and unloading vessels last year amounted to 1 1/2 millions patacos, or £200,000, which would stand for dock dues, and the warehouse revenue in 1870 was \$365,243ftn.

The trade of the country would gain by the reduction in freights, owing to the saving of time in discharging and loading. This item would be one-third of the present cost, say 5 million hard dollars. There would be also a saving of 60,000ftn to the item of ballast for vessels.

Mr. Coghlan's paper, alluded to in yesterday's issue, has appeared just at the right moment, and contains some wise suggestions, and so complete a programme, for preventing a recurrence of the plague last summer, or at least checking its progress should it unfortunately return with the hot weather, that we recommend it to the best consideration of the Government, Legislature and general public of our city.

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law of the city for the next twelve months. He has rendered a service which it is difficult to exaggerate. Grant Heaven that his words fall not aslant as the prophesies of Cassandra with the fated citizens of Troy!

As on the previous occasion there was a sweeping majority for the removal of the capital from Buenos Ayres, and the opinion of the House stands so: For Cordova 22, Rosario 11, San Fernando 11, Pto. Muro 5, Post-poning question 5.

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in it. They appear to have no sense whatever of the ridiculous, and very little relish for humour, but with some powers of mimic. As for polished manners and good breeding they are not deficient, but then these are the qualities. Their great defect, however, after ignorance of trade, commerce, and business, is that a senator in that house could tell us to-day the freight on salted hides or tallow from this port to Cork, for orders. They mix little with business men, they move in a world of their own, seeing everything, yet really knowing nothing of what is actually going on.

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DEATH OF THE POET MARMOL. The Argentine Republic has lost one of its brightest ornaments, in the person of the late Don Juan Manuel Blanes, known as Marmol. He was born in the town of Marmol, occupies the foremost rank. As a poet, journalist and public man he played a remarkable role during the last quarter of a century, for his life belonged as much to politics as to literature.

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The discount department shows equally good success, specie, 12,788,701 patacos; currency, 326,417,563 patacos. Furthermore, there are 100 million hard dollars deposited in the bank. The bank actually holds in its vaults 270 millions currency against 200,000,000 patacos in deposits. It is to be noted that the bank has to account for 76 millions due by the Western Railway, or the 23 millions currency in bills under collection. In the specie account the balance exceeds 40 millions patacos, and without taking into consideration the specie or paper money on hand. The bank has a reserve of 6,628,740 patacos, and 5,000,000 patacos in paper money issued. The bank's profit returns show the marked value of the bank. The half year's balance sheet shows a profit of 1,200,000 patacos, and 42,761 patacos. In a season like the last, with the country scourged by fever, and the Provincial Bank the champion for the lending of money, such a profit is a show of the high public utility of this well managed money establishment.

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has given 1,210-75. Total 8,204 patacos against 1,007 patacos expense. Showing a net profit of 2,886 patacos, or 70 per cent. of the receipts, and 112 feet long. It is to be noted that the receipt for the purchase and sale of the Company is at present under consideration; all the papers have been sent forward, and it is probable that the receipt will be received.

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VESSELS IN THE PORT OF BUENOS AYRES

Table listing vessels in the port of Buenos Ayres, including ship names, origins, arrival dates, and agents.

PER LATEST ARRIVALS

Table listing the latest arrivals of vessels, including ship names, origins, arrival dates, and agents.

WESTERN RAILWAY.

Table showing the Western Railway schedule, including train numbers, destinations, and departure/arrival times.

GREAT SOUTHERN RAILWAY.

Table showing the Great Southern Railway schedule, including train numbers, destinations, and departure/arrival times.

REMATES

Table listing various public auctions (remates) for property, including descriptions and dates.

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Advertisement for 'The English Bazaar' located at 61 Calle Florida, featuring various goods and services.

Advertisement for 'LIPSCOMB'S PATENT WATER FILTERS', highlighting their effectiveness in filtering water.

Advertisement for 'The English Bazaar' featuring a list of goods and services available.

Advertisement for 'BRITISH HOSPITAL', providing information about medical services and location.

Advertisement for 'RAMAL TO LOBOS', detailing the schedule and routes for this service.

Advertisement for 'LA ADMINISTRACION', providing information about administrative services.

Advertisement for 'FOR SALE', listing various items and properties available for purchase.

Advertisement for 'REMATES', listing public auctions and their details.

Advertisement for 'AUCTION', detailing an upcoming auction event.

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Advertisement for 'SELECT LESSONS', offering educational courses in various subjects.

Advertisement for 'Important to Families', providing information about family services.

Advertisement for 'English and German Hotel', listing amenities and location.

Advertisement for 'Ranches Steeplechase Club', providing information about the club and its events.

Advertisement for 'VERNETT COMAS & Cia.', listing services and contact information.

Advertisement for 'Paysandu', providing information about the organization.

Advertisement for 'TO ENGLISH TRAVELERS', providing information about travel services.

Advertisement for 'JAVA COFFEE', listing coffee products and suppliers.

Advertisement for 'Wm. Paats & Co.', providing information about the company.

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Advertisement for 'PURE COD LIVER OIL', highlighting its health benefits.

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